

RESIDENTIAL MARKET REPORT

# Pitt Meadows

June 2024



## Pitt Meadows Specialists



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## About Pitt Meadows

Pitt Meadows is a suburb of Vancouver, bordering Maple Ridge, Port Coquitlam and Coquitlam, with approximately 20,399 (2022) residents living in a land area of 20,399 (2022) square kilometers. Currently there are homes for sale in Pitt Meadows, with an average price of 1,339,089, an average size of 1,946 sqft, and an average price per square feet of \$688.

## Pitt Meadows Neighbourhoods

Central Meadows

Mid Meadows

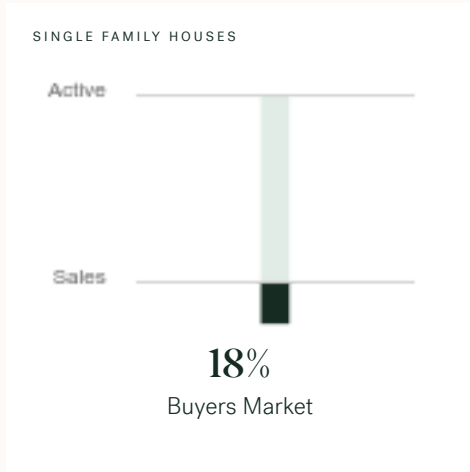
North Meadows

South Meadows

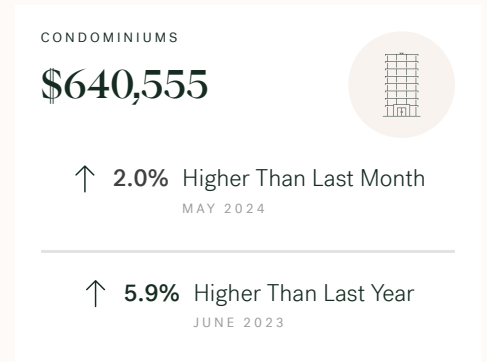
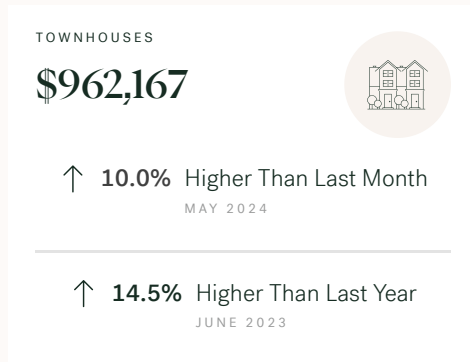
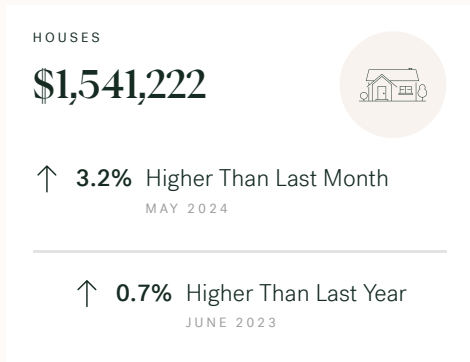
West Meadows

# June 2024 Pitt Meadows Overview

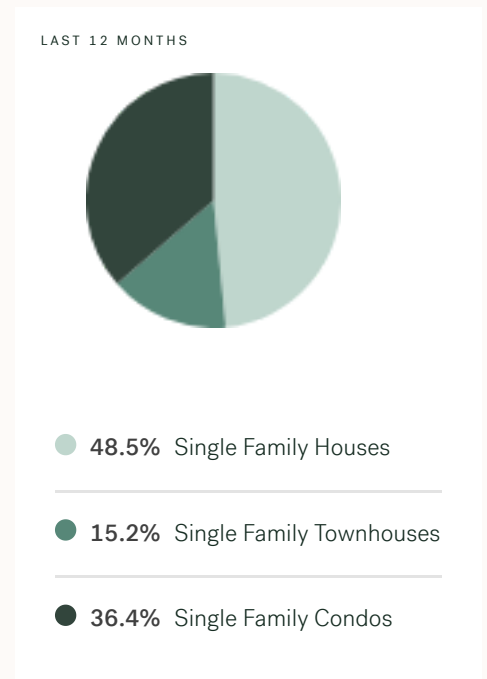
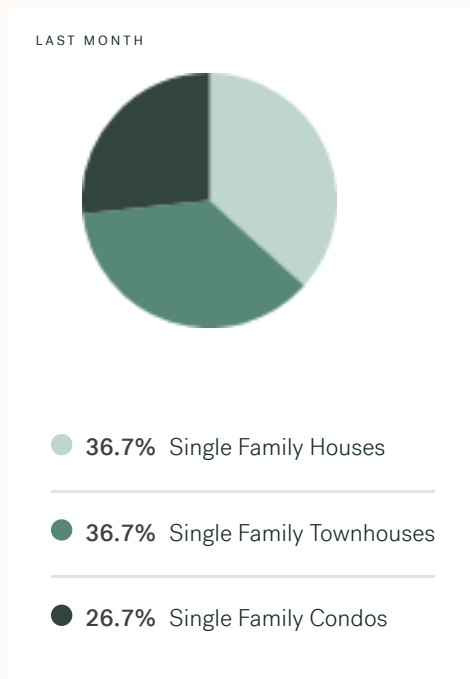
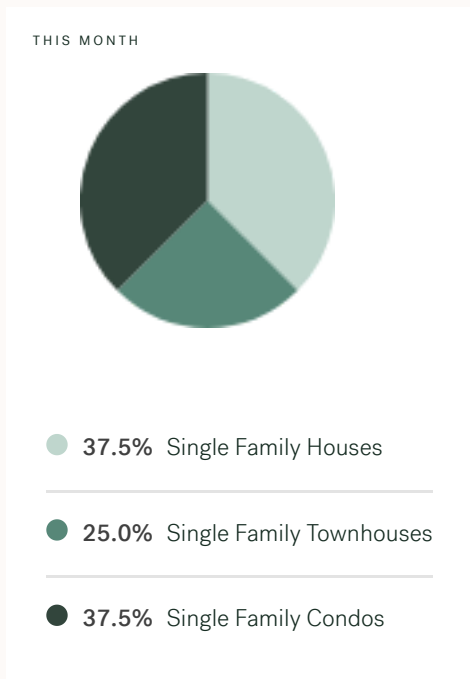
## Sales-to-Active Ratio



## HPI Benchmark Price (Average Price)



## Market Share



# Pitt Meadows Single Family Houses

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Pitt Meadows is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 18% Of Single Family House Listings Sold IN PAST 30 DAYS
- 49 Active Single Family House Listings IN PAST 30 DAYS
- 9 Single Family House Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change



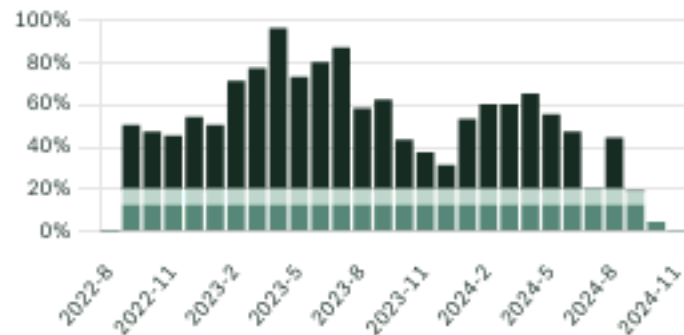
## Summary of Sales Volume Change



## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



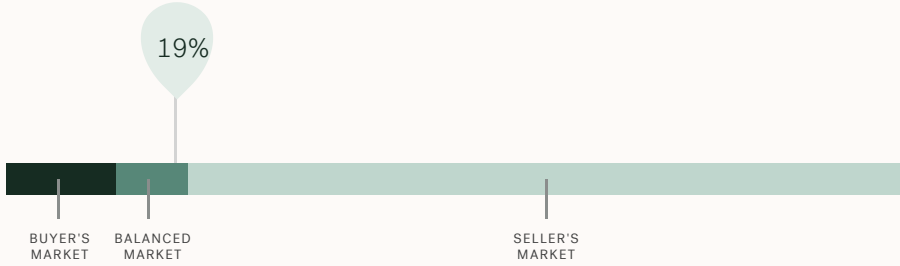
# Pitt Meadows Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Pitt Meadows is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 19% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 31 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 6 Single Family Townhouse Listings Sold IN PAST 30 DAYS

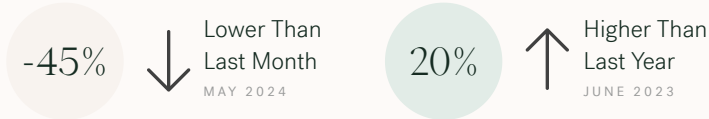
## Summary of Sales Price Change



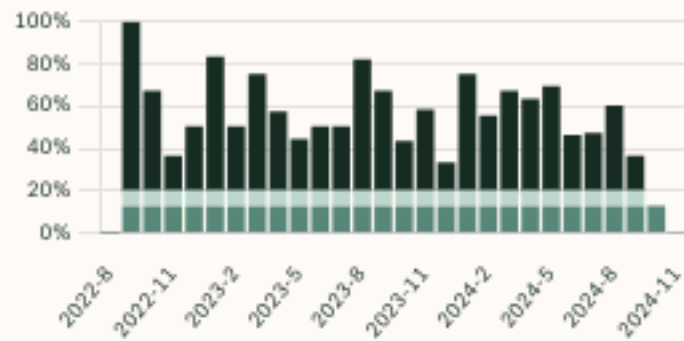
## Sales Price



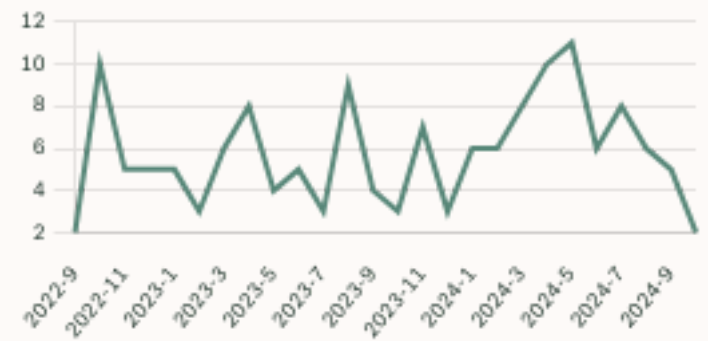
## Summary of Sales Volume Change



## Sales-to-Active Ratio



## Number of Transactions



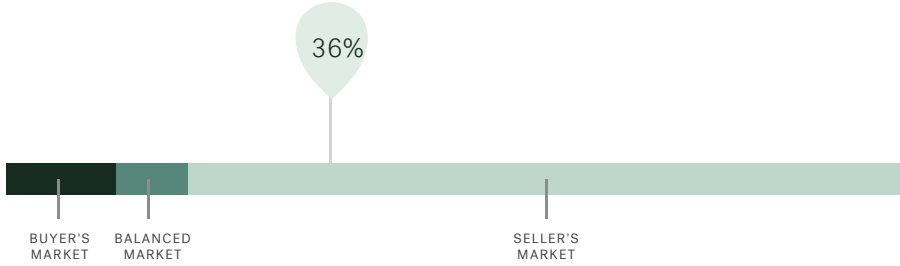
# Pitt Meadows Single Family Condos

JUNE 2024 - 5 YEAR TREND

## Market Status

# Sellers Market

Pitt Meadows is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.



- 36% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 25 Active Single Family Condo Listings IN PAST 30 DAYS
- 9 Single Family Condo Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change

- 2% Higher Than Last Month  
MAY 2024
- 6% Higher Than Last Year  
JUNE 2023

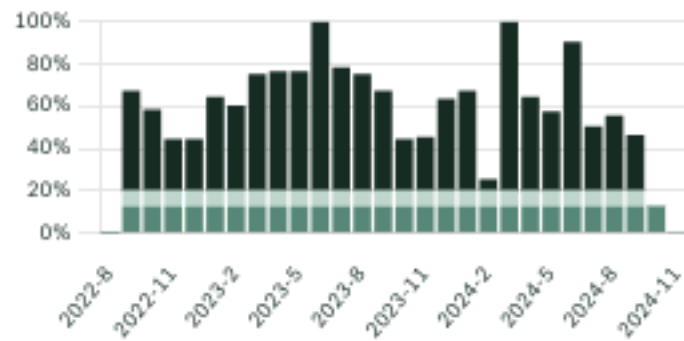
## Summary of Sales Volume Change

- 13% Higher Than Last Month  
MAY 2024
- 25% Lower Than Last Year  
JUNE 2023

## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



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